

IN THE CIRCUIT COURT FOR OSCEOLA COUNTY, FLORIDA

IN RE: ESTATE OF JOHN H. SMITH

PROBATE DIVISION

File Number 12345

Deceased.

Division

FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE

From: July 1, 2000 Through June 30, 2001.

The purpose of this accounting is to acquaint all interested parties with the transactions that have occurred during the period covered by the accounting and the assets that remain on hand. It consists of a SUMMARY sheet and Schedule A showing all Receipts, Schedule B showing all Disbursements, Schedule C showing all Distributions, Schedule D showing all Capital Transactions and Adjustments (the effect of which are also reflected in other schedules, if appropriate), and Schedule E showing assets on hand at the end of the accounting period.

It is important that this accounting be carefully examined. Requests for additional information and any questions should be addressed to the personal representative(s) or the attorneys for the personal representative(s), the names and addresses of whom are set forth below.

Under penalties of perjury, the undersigned personal representative(s) declare(s) that I(we) have read and examined this accounting and that the facts and figures set forth in the Summary and the attached Schedules are true, to the best of my(our) knowledge and belief, and that it is a complete report of all cash and property transactions and of all receipts and disbursements by me(us) as personal representative(s) of the estate of JOHN H. SMITH deceased, from July 1, 2000 through June 30, 2001.

Signed on \_\_\_\_\_, 2003

Attorney for Personal Representative:

Personal Representative:

\_\_\_\_\_

\_\_\_\_\_

Attorney

Name

Florida Bar No. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

(address)

(address)

(Print or Type Names Under All Signature Lines)

Telephone: \_\_\_\_\_

IN THE CIRCUIT COURT FOR OSCEOLA COUNTY, FLORIDA

IN RE: ESTATE OF JOHN H. SMITH

PROBATE DIVISION

File Number 12345

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Division

FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE

From: July 1, 2000 Through June 30, 2001.

SUMMARY

	<u>Income</u>	<u>Principal</u>	<u>Totals</u>
I. <u>Starting Balance</u>			
Assets per Inventory or on Hand at Close of Last Accounting Period	\$ 0.00	\$ 1,689,061.42	\$ 1,689,061.42
II. <u>Receipts</u>			
Schedule A:	\$ 19,290.47	\$ 295.39	\$ 19,585.86
III. <u>Disbursements</u>			
Schedule B:	\$ (100.00)	\$ (41,915.00)	\$ (42,015.00)
IV. <u>Distributions</u>			
Schedule C:	\$ (15,000.00)	\$ (156,250.00)	\$ (171,250.00)
V. <u>Capital Transactions and Adjustments</u>			
Schedule D: Net Gain or (Loss)	\$ 0.00	\$ 39,368.14	\$ 39,368.14
VI. <u>Assets on Hand at Close of Accounting Period</u>			
Schedule E: Cash and Other Assets	\$ 4,190.47	\$ 1,530,559.95	\$ 1,534,750.42

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
12/31/96	Long Term Capital Gains Distribution on Federal Arms Fund #96	\$	125.97
01/01/01	Long Term Capital Gains Distribution on Federal Arms Fund #96		127.42
05/15/01	Refund 2000 Federal Period of Life Income Tax for decedent		42.00
<u>American Stores Co. New</u>			
10/13/00	Dividend 150 Shs.	\$ 30.00	
01/05/01	Dividend 150 Shs.	30.00	
04/13/01	Dividend 150 Shs.	<u>36.00</u>	\$ 96.00
<u>Aviall Inc. New</u>			
04/05/01	Dividend 43 Shs.	\$ 0.43	
06/24/01	Dividend 43 Shs.	<u>0.43</u>	0.86
<u>Avnet Inc.</u>			
04/04/01	Dividend 50 Shs.		7.50
<u>Bell Atlantic Corp.</u>			
08/02/00	Dividend 592 Shs.	\$ 396.64	
11/02/00	Dividend 592 Shs.	396.64	
02/01/01	Dividend 592 Shs.	<u>396.64</u>	1,189.92
<u>BellSouth Corp.</u>			
08/02/00	Dividend 666 Shs.	\$ 459.54	
11/02/00	Dividend 666 Shs.	459.54	
02/01/01	Dividend 666 Shs.	<u>459.54</u>	1,378.62
	FORWARD	\$ 2,672.90	\$ 295.39

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 2,672.90	\$ 295.39
<u>Circuit City Stores Inc.</u>			
01/14/01	Dividend 450 Shs.	\$ 9.00	
04/15/01	Dividend 525 Shs.	<u>10.50</u>	19.50
<u>E.I. DuPont de Nemours &amp; Co.</u> <u>9.15% due 04/15/2000</u>			
07/01/00	Accrued Interest to 07/01/2000	\$ -572.25	
10/13/00	Interest \$30,000	1,372.50	
04/15/01	Interest \$30,000	<u>1,372.50</u>	2,172.75
<u>Eastman Kodak Co.,</u> <u>9.2% due 01/15/1995</u>			
07/01/00	Accrued Interest to 07/01/2000	\$ -1,273.22	
07/15/00	Interest \$30,000	1,380.00	
01/18/01	Interest \$30,000	<u>1,380.00</u>	1,486.78
<u>Echlin Inc.</u>			
04/18/01	Dividend 50 Shs.		9.50
<u>Federal Arms Fund #96</u>			
08/02/00	Income 5,496.53 Units	\$ 209.13	
09/01/00	Income 3,289.91 Units	177.82	
10/01/00	Income 3,289.91 Units	119.85	
11/01/00	Income 3,289.91 Units	<u>118.55</u>	625.35
<u>Federal Home Loan Banks,</u> <u>4.83% due 09/21/1998</u>			
03/21/01	Interest \$25,000		603.75
	FORWARD	\$ 7,590.53	\$ 295.39

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 7,590.53	\$ 295.39
	<u>Federal Home Loan Mortgage Corp.</u> <u>8.8% due 10/27/1999</u>		
07/01/00	Accrued Interest to 07/01/2000	\$ -391.04	
09/21/00	Interest \$25,000	<u>880.00</u>	488.96
	<u>Federal National Mortgage</u> <u>Assn. QEB, 8.5% due 06/10/1996</u>		
07/01/00	Accrued Interest to 07/01/2000	\$ -938.10	
12/10/00	Interest \$25,000	1,062.50	
06/10/01	Interest \$25,000	<u>1,062.50</u>	1,186.90
	<u>Federal National Mortgage</u> <u>Assn. Res., 8.65% due 02/10/1998</u>		
07/01/00	Accrued Interest to 07/01/2000	\$ -847.41	
08/10/00	Interest \$25,000	1,081.25	
02/10/01	Interest \$25,000	<u>1,081.25</u>	1,315.09
	<u>Federated Short Term US Gov Trust #57</u>		
08/02/00	Interest	\$ 5.78	
09/01/00	Interest	3.46	
10/01/00	Interest	2.53	
11/01/00	Interest	2.75	
12/01/00	Interest	1.20	
01/03/01	Interest	2.11	
02/01/01	Interest	49.59	
03/01/01	Interest	3.44	
04/04/01	Interest	2.79	
05/02/01	Interest	3.72	
06/01/01	Interest	<u>1.36</u>	78.73
	FORWARD	\$ 10,660.21	\$ 295.39

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 10,660.21	\$ 295.39
<u>General Mills</u>			
08/02/00	Dividend 200 Shs.	\$ 94.00	
11/01/00	Dividend 200 Shs.	94.00	
02/01/01	Dividend 200 Shs.	<u>94.00</u>	282.00
<u>Home Depot Inc.</u>			
03/23/01	Dividend 50 Shs.	\$ 1.50	
06/24/01	Dividend 50 Shs.	<u>2.00</u>	3.50
<u>Intel Corporation</u>			
03/01/01	Dividend 50 Shs.	\$ 2.50	
06/01/01	Dividend 50 Shs.	<u>2.50</u>	5.00
<u>Lubrizol Corp.</u>			
03/10/01	Dividend 125 Shs.	\$ 27.50	
06/01/01	Dividend 125 Shs.	<u>27.50</u>	55.00
<u>Merrill Lynch &amp; Co. Inc.,</u>			
<u>8.6% due 07/08/1999</u>			
07/01/00	Accrued Interest to 07/01/2000	\$ -1,240.41	
07/08/00	Interest \$30,000	1,290.00	
01/10/01	Interest \$30,000	<u>1,290.00</u>	1,339.59
<u>Niagara Mohawk Power Corp.</u>			
11/30/00	Dividend 525 Shs.	\$ 131.25	
02/28/01	Dividend 600 Shs.	150.00	
05/31/01	Dividend 600 Shs.	<u>168.00</u>	449.25
	FORWARD	\$ 12,794.55	\$ 295.39

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
FORWARD		\$ 12,794.55	\$ 295.39
<u>NYNEX Corp.</u>			
08/02/00	Dividend 296 Shs.	\$ 349.28	
11/01/00	Dividend 296 Shs.	349.28	
02/01/01	Dividend 296 Shs.	<u>349.28</u>	1,047.84
<u>Philip Morris Companies Inc.</u>			
10/12/00	Dividend 500 Shs.	\$ 325.00	
01/10/01	Dividend 500 Shs.	325.00	
04/11/01	Dividend 125 Shs.	<u>86.25</u>	736.25
<u>Puerto Rico Pub. Bldgs. Auth Gtd. Pub. Ed &amp; Health FACS, 5.35% due 07/01/1997 Ref Ser K</u>			
07/01/00	Interest \$25,000	\$ 668.75	
07/01/00	Interest accrued to 07/01/2000	-668.75	
01/03/01	Interest \$25,000	<u>668.75</u>	668.75
<u>Rite-Aid Corp.</u>			
07/26/00	Dividend 500 Shs.	\$ 75.00	
10/25/00	Dividend 500 Shs.	75.00	
01/24/01	Dividend 500 Shs.	75.00	
04/25/01	Dividend 500 Shs.	<u>75.00</u>	300.00
<u>Rockwell Int'l Corp., 8.875% due 09/15/1999</u>			
07/01/00	Accrued Interest to 07/01/2000	\$ -652.96	
09/15/00	Interest \$25,000	1,109.38	
03/15/01	Interest \$25,000	<u>1,109.38</u>	1,565.80
FORWARD		\$ 17,113.19	\$ 295.39

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 17,113.19	\$ 295.39
<u>Ryder Sys Inc.</u>			
09/20/00	Dividend 150 Shs.	\$ 22.50	
12/20/00	Dividend 175 Shs.	26.25	
03/21/01	Dividend 175 Shs.	26.25	
06/20/01	Dividend 175 Shs.	<u>26.25</u>	101.25
<u>Shaw Inds Inc.</u>			
02/16/01	Dividend 125 Shs.	\$ 6.88	
05/18/01	Dividend 125 Shs.	<u>6.88</u>	13.76
<u>Shawmut Natl Corp.</u>			
01/18/01	Dividend 175 Shs.	\$ 35.00	
04/15/01	Dividend 450 Shs.	<u>90.00</u>	125.00
<u>Student Loan Mktg. Assn. Comm New Vtg</u>			
09/17/00	Dividend 200 Shs.	\$ 60.00	
12/21/00	Dividend 200 Shs.	70.00	
03/10/01	Dividend 200 Shs.	70.00	
06/20/01	Dividend 225 Shs.	<u>78.75</u>	278.75
<u>Sunshine Bank, Certificate of Deposit #71163</u>			
10/01/00	Interest \$100,000		742.63
<u>Sunshine Bank, Certificate of Deposit #61267</u>			
10/01/00	Interest \$100,000		242.63
	FORWARD	\$ 18,617.21	\$ 295.39

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE A Receipts During Period**

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 18,617.21	\$ 295.39
<u>Supervalu Inc.</u>			
09/15/00	Dividend 150 Shs.	\$ 16.50	
12/15/00	Dividend 175 Shs.	38.50	
03/15/01	Dividend 175 Shs.	38.50	
06/15/01	Dividend 225 Shs.	<u>49.50</u>	143.00
<u>Telefonos de Mexico SA</u>			
06/30/01	Dividend 175 Shs.		129.54
<u>Warner Lambert Co.</u>			
09/10/00	Dividend 100 Shs.	\$ 85.50	
12/10/00	Dividend 100 Shs.	85.50	
03/10/01	Dividend 100 Shs.	91.50	
06/10/01	Dividend 100 Shs.	<u>91.50</u>	354.00
<u>Miscellaneous</u>			
09/15/00	Interest to close Sunshine Bank Money Market Checking Account #123-456-789		46.72
		<u>\$ 19,290.47</u>	<u>\$ 295.39</u>

FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,

ESTATE OF JOHN H. SMITH  
From: July 1, 2000 Through June 30, 2001.

SCHEDULE B Disbursements

Date	Brief Description of Items	Income	Principal
<u>FUNERAL EXPENSES</u>			
07/10/00	Barlow's Funeral Home - Funeral Expenses	\$	6,500.00
07/10/00	Michael's Catering -		910.00
<u>FIDUCIARY FEES</u>			
06/30/01	Michael R. Jones - Compensation as Executor, payment on account		10,000.00
<u>LEGAL FEES</u>			
03/01/01	Jones & Jones, Esqs. - Counsel Fee, payment on account		5,000.00
06/30/01	Jones & Jones, Esq. -		6,000.00
<u>DEBTS OF DECEDENT</u>			
07/10/00	John Hones, D.M.D. - Dental Services		45.00
07/10/00	General Hospital - Medical Services		200.00
<u>FEDERAL STATE &amp; LOCAL TAXES</u>			
<u>Federal Fiduciary Income Tax</u>			
09/09/00	3rd Qtr. Estimated	\$	402.00
	FORWARD	\$	402.00
			\$ 28,655.00

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE B Disbursements**

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 402.00	\$ 28,655.00
	<u>FEDERAL STATE &amp; LOCAL TAXES (cont'd)</u>		
	<u>Federal Fiduciary Income Tax (cont'd)</u>		
01/05/01	4th Qtr. Estimated	742.00	
04/11/01	Refund 2000	-26.00	
04/14/01	1st Qtr. Estimated	3,260.00	
06/10/01	2nd Qtr. Estimated	<u>3,260.00</u>	7,638.00
	<u>Pa. Fiduciary Income Tax</u>		
01/05/01	4th Qtr. Estimated	\$ 215.00	
02/25/01	2000	2.00	
04/14/01	1st Qtr. Estimated	525.00	
06/10/01	2nd Qtr. Estimated	<u>525.00</u>	1,267.00
	<u>ADMINISTRATION - MISC. EXPENSES</u>		
07/10/00	Mary L. Jones - Family Exemption		3,500.00
07/10/00	Income disbursement	\$ 100.00	
10/29/00	Delaware County Clerk of the Orphans' Court - Fee for Filing Inventory		30.00
	FORWARD	<u>\$ 100.00</u>	<u>\$ 41,090.00</u>

FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

SCHEDULE B Disbursements

Date	Brief Description of Items	Income	Principal
	FORWARD	\$ 100.00	\$ 41,090.00
	<u>ADMINISTRATION - MISC. EXPENSES (cont'd)</u>		
11/01/00	Stewart Appraisals - Fee for Appraisal of Personal Property		450.00
01/05/01	Jones & Jones, Esqs. - Reimbursement of Costs		25.00
06/30/01	Sunshine Bank - 2000 Tax Preparation Fee		350.00
		\$ 100.00	\$ 41,915.00

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE C Distributions**

Date	Brief Description of Items	Income	Principal
<u>TRUST FOR CHARLENE SMITH</u>			
<u>(Specific Bequest under Article II. A. of the Will)</u>			
02/01/01	592 Shs. Bell Atlantic Corp.	\$ 27,000.00	
02/01/01	666 Shs. BellSouth Corp.	<u>23,000.00</u>	\$ 50,000.00
<u>EDWARD SMITH, JR. (Specific Bequest under Article II. B. of the Will)</u>			
05/31/01	Cash	<u>50,000.00</u>	\$ 50,000.00
<u>KELLI SMITH (Specific Bequest under Article II. C. of the Will)</u>			
05/31/01	Cash	<u>50,000.00</u>	\$ 50,000.00
<u>MARY L. SMITH - RESIDUE</u>			
09/03/00	Income Remittance	2,000.00	
10/04/00	Income Remittance	2,000.00	
11/03/00	Income Remittance	2,000.00	
12/03/00	Income Remittance	500.00	
01/03/01	Income Remittance	2,000.00	
02/01/01	Personal Property	6,250.00	
02/03/01	Income Remittance	2,000.00	
03/03/01	Income Remittance	2,000.00	
04/04/01	Income Remittance	1,000.00	
05/03/01	Income Remittance	1,000.00	
06/03/01	Income Remittance	<u>500.00</u>	
		\$ 15,000.00	\$ 6,250.00
		<u>\$ 15,000.00</u>	<u>\$ 156,250.00</u>

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE D Capital Transactions and Adjustments**

(Does not include distributions. Distributions are shown on Schedule C.)

Date	Brief Description of Items	Net Gain	Net Loss
07/01/00	<u>To correct Inventory holdings</u>		
	RECEIVED AS:		
	150 Shs. Warner Lambert Co.	\$ 9,726.75	
	SHOULD BE:		
	100 Shs. Warner Lambert Co.	<u>6,484.50</u>	\$ 3,242.25
	<u>REAPPRAISED AS OF 02/01/01</u>		
	592 Shs. Bell Atlantic Corp.		
	Original Value	19,129.00	
	Reappraised Value	<u>27,000.00</u>	
		\$ 7,871.00	
	666 Shs. BellSouth Corp.		
	Original Value	24,364.50	
	Reappraised Value	<u>23,000.00</u>	1,364.50
	<u>SALES</u>		
08/06/00	475 Shs. Galen Health Care Inc.		
	Net Proceeds	9,704.25	
	Inventory Value	<u>6,876.34</u>	
		2,827.91	
08/19/00	1,203.611 Units Federal Arms Fund #96		
	Net Proceeds	12,000.00	
	Inventory Value	<u>12,021.75</u>	21.75
08/26/00	1,003.009 Units Federal Arms Fund #96		
	Net Proceeds	10,000.00	
	Inventory Value	<u>10,018.12</u>	18.12
09/15/00	Personal Property		
	Net Proceeds	4,000.00	
	Inventory Value	<u>4,000.00</u>	
	FORWARD	\$ 10,698.91	\$ 4,646.62

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE D Capital Transactions and Adjustments**

(Does not include distributions. Distributions are shown on Schedule C.)

Date	Brief Description of Items	Net Gain	Net Loss
	FORWARD	\$ 10,698.91	\$ 4,646.62
<u>SALES (cont'd)</u>			
09/21/00	\$25,000 Federal Home Loan Mortgage Corp. 8.8% due 10/27/1999		
	Net Proceeds	26,328.13	
	Inventory Value	<u>25,000.00</u>	
		1,328.13	
10/01/00	Federal Arms Fund #96, Return of Capital		
	Net Proceeds	150.00	
	Inventory Value	<u>150.00</u>	
10/01/00	\$100,000 Sunshine Bank, Certificate of Deposit #71163		
	Net Proceeds	100,000.00	
	Inventory Value	<u>100,000.00</u>	
10/01/00	\$100,000 Sunshine Bank, Certificate of Deposit #61267		
	Net Proceeds	100,000.00	
	Inventory Value	<u>100,000.00</u>	
11/12/00	3,289.91 Units Federal Arms Fund #96		
	Net Proceeds	32,701.73	
	Inventory Value	<u>32,709.85</u>	
			8.12
12/29/00	0.75 Shs. Aviall Inc. New		
	Net Proceeds	10.60	
	Inventory Value	<u>12.57</u>	
			1.97
01/26/01	100 Shs. General Mills		
	Net Proceeds	4,561.75	
	Inventory Value	<u>2,460.75</u>	
		2,101.00	
	FORWARD	\$ 14,128.04	\$ 4,656.71

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE D**

**Capital Transactions and Adjustments**

(Does not include distributions. Distributions are shown on Schedule C.)

Date	Brief Description of Items	Net Gain	Net Loss
	FORWARD	\$ 14,128.04	\$ 4,656.71
<u>SALES (cont'd)</u>			
01/26/01	592 Shs. NYNEX Corp. Net Proceeds 22,885.95 Inventory Value <u>18,537.00</u>	4,348.95	
01/26/01	375 Shs. Philip Morris Companies Inc. Net Proceeds 21,381.78 Inventory Value <u>8,179.69</u>	13,202.09	
02/07/01	475 Shs. Humana, Inc. Net Proceeds 9,466.43 Inventory Value <u>4,091.41</u>	5,375.02	
01/01/02	\$50,000 Abington Heights School District PA, 6% due 9/15/99 Net Proceeds 60,000.00 Inventory Value <u>53,029.25</u>	6,970.75	
<u>PURCHASES</u>			
12/31/96	2.96 Shs. Federal Arms Fund #96	\$ 125.97	
07/01/00	300 Shs. Rite-Aid Corp.	5,271.00	
08/10/00	50 Shs. American Stores Co. New	2,134.00	
08/11/00	50 Shs. American Stores Co. New	2,090.25	
08/24/00	525 Shs. Niagara Mohawk Power Corp.	12,663.00	
08/26/00	75 Shs. Supervalu Inc.	2,698.05	
	FORWARD	\$ 44,024.85	\$ 4,656.71

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE D Capital Transactions and Adjustments**

(Does not include distributions. Distributions are shown on Schedule C.)

Date	Brief Description of Items	Net Gain	Net Loss
	FORWARD	\$ 44,024.85	\$ 4,656.71
<u>PURCHASES (cont'd)</u>			
08/30/00	100 Shs. Ryder Sys Inc.	\$ 2,939.00	
09/01/00	50 Shs. American Stores Co. New	2,318.75	
09/14/00	75 Shs. Supervalu Inc.	2,693.25	
09/21/00	\$25,000 Federal Home Loan Banks, 4.83% due 09/21/1998	25,000.00	
09/22/00	25 Shs. Supervalu Inc.	875.88	
11/15/00	25 Shs. Ryder Sys Inc.	689.88	
11/15/00	175 Shs. Shawmut Natl Corp.	3,517.50	
11/15/00	75 Shs. Niagara Mohawk Power Corp.	1,470.00	
11/26/00	50 Shs. Intel Corporation, Common	2,949.50	
11/26/00	125 Shs. Lubrizol Corp.	4,016.25	
12/01/00	125 Shs. Circuit City Stores Inc.	3,202.50	
12/16/00	125 Shs. Circuit City Stores Inc.	3,013.75	
12/21/00	200 Shs. Circuit City Stores Inc.	4,120.00	
01/01/01	2.67 Shs. Federal Arms Fund #96	127.42	
01/14/01	50 Shs. Avnet Inc.	1,932.10	
	FORWARD	\$ 44,024.85	\$ 4,656.71

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH  
 From: July 1, 2000 Through June 30, 2001.

**SCHEDULE D Capital Transactions and Adjustments**

(Does not include distributions. Distributions are shown on Schedule C.)

Date	Brief Description of Items	Net Gain	Net Loss
	FORWARD	\$ 44,024.85	\$ 4,656.71
<u>PURCHASES (cont'd)</u>			
01/14/01	75 Shs. Circuit City Stores Inc.	\$ 1,281.75	
01/14/01	25 Shs. Computer Assoc Int'l Inc.	1,064.13	
01/14/01	50 Shs. Echlin Inc.	1,681.90	
01/14/01	50 Shs. Home Depot Inc.	1,926.75	
01/14/01	25 Shs. Shaw Inds Inc.	582.95	
01/26/01	100 Shs. Shaw Inds Inc.	2,010.00	
01/28/01	125 Shs. Computer Assoc Int'l Inc.	4,848.13	
03/28/01	275 Shs. Shawmut Natl Corp.	5,588.00	
04/05/01	150 Shs. Computer Assoc Int'l Inc.	4,873.65	
04/18/01	50 Shs. Supervalu Inc.	1,633.50	
04/25/01	125 Shs. Echlin Inc.	3,233.75	
04/25/01	25 Shs. Student Loan mktg. Assn. Comm New Vtg	1,000.88	
04/27/01	200 Shs. Avnet Inc.	20,000.00	
<u>ADJUSTMENTS IN CAPITAL ASSETS</u>			
<u>American Stores Co. New</u>			
04/21/01	2 for 1 Stock Split FORWARD	\$ 44,024.85	\$ 4,656.71

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE D Capital Transactions and Adjustments**

(Does not include distributions. Distributions are shown on Schedule C.)

Date	Brief Description of Items	Net Gain	Net Loss
	FORWARD	\$ 44,024.85	\$ 4,656.71
<u>ADJUSTMENTS IN CAPITAL ASSETS (cont'd)</u>			
<u>Aviall Inc. New</u>			
12/22/00	Rec'd through distribution on 175 Shs. Ryder Sys Inc.	733.49	
<u>NYNEX Corp.</u>			
09/15/00	2 for 1 Stock Split		
<u>Ryder Sys Inc.</u>			
12/22/00	Del'd through stock distribution for 43.75 Shs. Aviall Inc. New		733.49
	TOTAL NET GAINS AND LOSSES	\$ 44,758.34	\$ 5,390.20
	NET GAIN OR (LOSS)	\$ 39,368.14	

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE E Assets on Hand at Close of Accounting Period**

(Indicate where held and legal description, certificate number or other identification.)

	Estimated Current Value	Carrying Value
<b>ASSETS OTHER THAN CASH:</b>		
<u>Real Estate</u>		
25,000 Prems. re 70 James Street Springfield, PA	\$ 250,000.00	\$ 1,000,000.00
<u>Bonds</u>		
\$10,000 Connecticut State Health & EDL FACS Auth. Rev., 6% due 07/01/2002 Lawrence & Mem Hosp. Ser. C	25,914.75	10,000.00
\$30,000 E.I. DuPont de Nemours & Co. 9.15% due 04/15/2000	32,217.30	29,212.50
\$30,000 Eastman Kodak Co., 9.2% due 01/15/1995	30,526.20	29,400.00
\$25,000 Federal Home Loan Banks, 4.83% due 09/21/1998	23,054.75	25,000.00
\$25,000 Federal National Mortgage Assn. QEB, 8.5% due 06/10/1996	25,992.25	25,171.88
\$25,000 Federal National Mortgage Assn. Res., 8.65% due 02/10/1998	26,437.50	25,312.50
\$30,000 Merrill Lynch & Co. Inc., 8.6% due 07/08/1999	30,744.00	30,000.00
\$25,000 Puerto Rico Pub. Bldgs. Auth Gtd. Pub. Ed & Health FACS, 5.35% due 07/01/1997 Ref Ser K	25,604.50	25,312.50
FORWARD	\$ 470,491.25	\$ 1,199,409.38

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE E Assets on Hand at Close of Accounting Period**

(Indicate where held and legal description, certificate number or other identification.)

	Estimated Current Value	Carrying Value
FORWARD	\$ 470,491.25	\$ 1,199,409.38
 <u>Bonds (cont'd)</u>		
\$25,000 Rockwell Int'l Corp., 8.875% due 09/15/1999	26,388.25	25,151.25
 <u>Common Stocks</u>		
300 Shs. American Stores Co. New	7,350.00	6,543.00
43 Shs. Aviall Inc. New	376.25	720.92
250 Shs. Avnet Inc.	5,512.50	21,932.10
525 Shs. Circuit City Stores Inc.	10,762.50	11,618.00
300 Shs. Computer Assoc Int'l Inc.	12,000.00	10,785.91
175 Shs. Echlin Inc.	5,271.88	4,915.65
100 Shs. General Mills	3,200.00	2,460.75
50 Shs. Home Depot Inc.	2,106.25	1,926.75
50 Shs. Intel Corporation	2,925.00	2,949.50
125 Shs. Lubrizol Corp.	4,281.25	4,016.25
600 Shs. Niagara Mohawk Power Corp.	9,075.00	14,133.00
125 Shs. Philip Morris Companies Inc.	6,437.50	2,726.56
FORWARD	\$ 566,177.63	\$ 1,309,289.02

**FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,**

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

**SCHEDULE E Assets on Hand at Close of Accounting Period**

(Indicate where held and legal description, certificate number or other identification.)

	Estimated Current Value	Carrying Value
FORWARD	\$ 566,177.63	\$ 1,309,289.02
<u>Common Stocks (cont'd)</u>		
500 Shs. Rite-Aid Corp.	10,125.00	9,353.00
175 Shs. Ryder Sys Inc.	4,396.88	4,378.39
125 Shs. Shaw Inds Inc.	2,062.50	2,592.95
450 Shs. Shawmut Natl Corp.	9,900.00	9,105.50
225 Shs. Student Loan Mktg. Assn. Comm New Vtg	8,100.00	10,187.88
225 Shs. Supervalu Inc.	6,806.25	7,900.68
175 Shs. Telefonos de Mexico SA	9,778.13	7,383.25
100 Shs. Warner Lambert Co.	9,900.00	6,484.50
<u>Mutual Funds</u>		
5.63 Shs. Federal Arms Fund #96	127.84	253.39
OTHER ASSETS TOTAL	\$ 627,374.23	\$ 1,366,928.56
CASH:		
FORWARD	\$ 627,374.23	\$ 1,366,928.56

FIRST ACCOUNTING OF PERSONAL REPRESENTATIVE,

ESTATE OF JOHN H. SMITH

From: July 1, 2000 Through June 30, 2001.

SCHEDULE E Assets on Hand at Close of Accounting Period

(Indicate where held and legal description, certificate number or other identification.)

	Estimated Current Value	Carrying Value
FORWARD	\$ 627,374.23	\$ 1,366,928.56
First Union Estate Checking	4,190.47	4,190.47
First Union Estate Checking	163,631.39	163,631.39
CASH TOTAL	\$ 167,821.86	\$ 167,821.86
TOTAL ASSETS ON HAND	\$ 795,196.09	\$ 1,534,750.42